

AEGIS CORPORATE SERVICES LTD.

Client Application Bahamian Foundation

I/We hereby instruct you to establish a Bahamian Foundation (“the Founder”), in accordance with the following details:

1. Name and address of the founder: _____

2. Please provide 3 choices of names for the Foundation (must include the word Foundation):

(a) _____

(b) _____

(c) _____

3. Please provide the purpose and the reasons for which the foundation is to be established.

4. Please specify the period for which the foundation is to be established. If not stated it will be considered to be indefinite.

5. Please identify the value of the initial assets that will be transferred to the foundation. (Please note that the minimum amount is \$10,000)

6. Please provide details of the origin and source of the assets to be held by the foundation. (We may request further information.)

7. Unless specified below Aegis Corporate Services Ltd. (ACSL) will provide the Registered Office of the Founder.

8. Is the Foundation to be affiliated with any Company maintained by ACSL?
(if yes, please name):

9. Are any of the assets shares in a Company? Yes No

10. If yes, please provide full details of the holding and nature of the business together with the name and address of each Company.

11. Please list the designation of the beneficiary(ies) or indication of the person or body which will ascertain the beneficiary(ies);

12. Names, addresses, nationalities and occupations of members of the Foundation Council:

PLEASE TICK HERE IF ACSL IS TO PROVIDE A FOUNDATION COUNCIL* OTHERWISE STATE:

13. Names, address, nationality and occupation of the secretary:

PLEASE TICK HERE IF ACSL IS TO PROVIDE SECRETARY* OTHERWISE STATE:

(a) Secretary:

14. Name and address of Founder's Bankers (should you wish to open a bank account):

15. Please provide the names of those authorized to sign on the Foundation's bank account

PLEASE TICK HERE IF ACSL IS TO PROVIDE AUTHORIZED SIGNATORIES* OTHERWISE STATE:

16. Checklist for registration of a Foundation.

Registration process will not be initiated until all due diligence requirements are satisfactorily met:-

- Photo ID of each founder
- Banker's reference on each founder and, if different, each officer/member of foundation council
- Professional reference (from lawyer or accountant) on each founder and, if different, each officer
- Recent Utility Bill for each founder (for address confirmation)
- Funds for incorporation and first year maintenance fee

NB The bank reference:

- must reflect at least 24 months banking relationship;
- must not be more than 3 months old;
- must include the bank's phone number; fax number and contact name (the bank will not be contacted without the prior **written** consent of the client) and
- must refer to the name and address of the client, in respect of whom the reference is being provided.

In order to comply with the Financial Transactions Reporting Act, 2000 of the Commonwealth of the Bahamas

(i) Please explain the exact purpose of the Foundation. Please also set out a brief work resume on the founders of the Foundation and include an explanation of how any funds were accumulated:

(ii) Please confirm that all funds or other assets which will be transferred to the Founder are and will be clean, cleared assets of a non-criminal origin and will not be funds or assets derived or deriving from the sale of illegal drugs, money laundering or other criminal activities:*

I have read and accepted the Terms and Conditions of Aegis Corporate Services Ltd.

Signed: _____
Name: Name:

Name: Name:

Dated this _____ day of _____ 20_____.

***It should be noted that in accordance with the Financial Transactions Reporting Act, 2000 of The Commonwealth of the Bahamas, and all subsequent amendments to the Act, professionals institutions are required to report to the Bahamian authorities any unusual or suspicious transactions relating to an account.**

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DECLARATION OF THE FOUNDER

The following declaration needs to be made by the Founder.

1. I, the undersigned, being the Founder of the proposed Foundation confirm that I understand and acknowledge that Aegis Corporate Services Ltd. (ACSL) may be requested to disclose my identity and provide information and release documentation relating to the verification of my identity, address(es) and good standing and those contained within the document to the Banker, Stockbroker, Discretionary Investment Portfolio Manager (as the case may be and in order to satisfy their own "Know Your Client" requirements) of the Foundation and I hereby confirm that we consent to the disclosure of such information in respect of myself and my minor children for the purposes of opening such bank, stockbroking or investment account (as the case may be) provided that it is in the pursuance of business or operational activities of the foundation.
2. I understand that separate authority may be required from third parties for the release of their own personal information and that such cases will be dealt with on an individual basis.
3. I confirm that I have neither been offered nor have received legal or tax advice from ACSL.
4. I confirm that I have taken appropriate tax and legal advice with regard to the establishment of the Foundation.
5. I hereby confirm that I have not, and none of the named beneficiaries nor any Trust holding, a beneficial interest has, in any part of the world been declared bankrupt or has a director or otherwise concerned in the management of any company or trust which has been subject to insolvent liquidation or been the subject of judicial enquiry or has been disqualified from acting as a director in any jurisdiction.
6. I, as Founder, declare that I am solvent and do not intend to defeat foreseeable creditors.
7. I the undersigned being the Founder of the proposed Foundation declare that the particulars and information provided in this form are accurate and complete to the best of my knowledge and belief.

Completed by the Founder:

Name: _____

Signature: _____ Date: _____

Witnesses by:

Name: _____

Signature: _____ Date: _____